

## Community Land Trusts

January 2011

Community Land Trusts (CLTs) are private, nonprofit organizations developed by communities to create and preserve long-term, affordable housing for low- and moderate-income residents. CLTs purchase homes in their communities and create a long-term ground lease under which low-income and moderate-income families are able to become homeowners at affordable monthly ground rents. The ground lease includes provisions that require the continued use of the property for low-income and moderate-income families in the future.

Fannie Mae purchases or securitizes first mortgage loans secured by these ground leases.

### CLT Product Feature Resources

- [CLT Checklist](#)
- [Form 2100](#), Community Land Trust Ground Lease Rider
- *Selling Guide* [Announcement SEL-2011-01](#), dated January 27, 2011

### More Information

The CLT product feature is available as a standard product feature in the [Fannie Mae Selling Guide](#) (Section B5-5.1-04). For more information on the CLT product feature, contact your Fannie Mae Account Team.

Information on CLTs can also be found at the National Community Land Trust Network's (NCLTN) [Web site](#). NCLTN provides training resources, technical assistance, and other information to new and existing CLTs.